

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(314)751-4213

June 4, 1999

REGISTRATION NO.: 23761 BOOK: 85 PAGE: 212
BONDS ISSUED BY: Fordland School District R-3
AMOUNT OF ISSUE: \$2,255,000.00 COUNTY: of Webster
DATE OF ISSUE: June 1, 1999 MONTH OF MATURITY: March
PURPOSE OF BONDS: \$1,750,000 principal amount to be used for the purpose of providing funds to construct a library and classrooms and air condition the District's elementary school, build a library addition including a computer lab and a cafeteria/multi-purpose room addition to the District's middle school and high school, furnish and equip each of the same, and repair, remodel and renovate District school facilities. \$505,000 principal amount to be used for the purpose of refunding the Refunded Bonds, Series 1994

Rate of Interest	Amount	Maturity
4.000%	\$ 40,000.00	03/01/2003
4.100%	55,000.00	03/01/2004
4.150%	100,000.00	03/01/2005
4.200%	125,000.00	03/01/2006
4.250%	125,000.00	03/01/2007
4.300%	150,000.00	03/01/2008
4.400%	150,000.00	03/01/2009
4.500%	175,000.00	03/01/2010
4.600%	200,000.00	03/01/2011
4.700%	225,000.00	03/01/2012
4.750%	250,000.00	03/01/2013
4.800%	275,000.00	03/01/2014
4.850%	300,000.00	03/01/2015
4.900%	85,000.00	03/01/2016

ARE BONDS CALLABLE: Bonds maturing on March 1, 2010 and thereafter may be redeemed on March 1, 2009 and thereafter, in whole at any time or in part on any interest payment date

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$2,225,685.00

INTEREST RATE: 4.7775%

ASSESSED VALUATION FOR: \$16,326,482

INDEBTEDNESS: (Including this issue) \$2,408,678

NOTICE OF ELECTION: Published two newspapers March 24 and 31, 1999

DATE OF ELECTION: April 6, 1999

ELECTION RESULTS: Yes...471; No...250

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable